



भारतीय सामग्री प्रबंधन संस्थान Indian Institute of Materials Management

(A Recognised Professional Body – ISTE (MHRD) Govt. of India)

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REPORT **SEMINAR ON** **Public Procurement** **Value creation by Policy & Practice for** **Developed India**



MAY 23, 2026
HOTEL LE-MERIDIEN,
JANPATH,
NEW DELHI

Indian Institute of Materials Management Delhi Branch



organised a seminar on "Public Procurement - Value Creation by Policy & Practice for Developed India" on May 23, 2026 at Hotel Le Meridien, New Delhi, to deliberate upon various aspects of Public Procurement in India. The seminar was attended by about 150 delegates including many Senior Officers of General Manager and above level, from Govt. and PSUs. Shri Srideb Nanda, Special Invitee to Executive Committee, was the master of the ceremony and he informed about IIMM and its national and international activities, related to the growth & development of the executives, from the

different domains of supply chain organisations.



Shri Sanjeev Kumar Bhatia, Chairman of IIMM Delhi branch informed about the various activities of Delhi branch and welcomed the guests, speakers and participants.



Shri H K Sharma, Seminar Chairman & Former Additional Director General (Supply) Ministry of Commerce and past national president of IIMM, ignited the spirit of seminar and highlighted the trends, in public procurement, particularly the legislative, judicial, executive and technology related trends and the international trends. He further

highlighted present weaknesses and future necessities of public procurement and the strategic planning for the same, in view of likely GDP of USD 30Trillion by 2047-A vision for Atmanirbhar Bharat. He emphasised to have a critical look at various types of value creation, values for various stake holders and various policies contributing towards value creation. ESG, Public Policy, alignment of policies with public policy objectives etc.



KEYNOTE SPEAKER for the seminar, **Mr. Mihir Kumar, Chief Executive Officer, Government e-Marketplace, Govt. of India**, shared with the house, the relevance of GeM platform of the government, in meeting the various objectives related to public

procurement, by different government departments and PSUs/CPSUs and continuous improvement of GeM for future procurement needs.

ONLINE FROM USA: KEYNOTE SPEAKER for the seminar, **Mr. Vinay Sharma**, former Director of Public Procurement of World Bank highlighted the international perspective to public procurement, international experiences of various policy and practice changes and the needs and relevance of the same for India. He elaborated on the role & impacts of various free trade agreements being concluded by India on Public Procurement. He elaborated likely impacts of climate change and ESG protocols on public procurement.

CHIEF GUEST of the seminar **Lieutenant General Mukesh**



Chaddha, AVSM, VSM, SM, and presently DGST in Indian Army, highlighted the importance of strategic planning for the timely, quality and cost effective supply of materials and services in general and specially for the various critical

operations of the armed forces. He also stressed upon the importance of meticulous planning aspects, and its perfect execution, through a synergised team effort, for meeting the critical needs of the armed forces. He also discussed the need of use of technology, smart contracts, and reduction of lead time etc., for the future needs for public procurement for developed India.

Shri Shailendra Singh, Deputy Director General from CPWD



and former CTE(CVC) highlighted the role of works contracts for developed India and the necessary measures to be taken in public procurement for the same as about 90% public procurement is procurement of works.

He stressed upon the review of various policies and practices related to public procurement.

He also stressed upon the relevant change, in the present day thinking and working methodology of the vigilance-from the previous era of punitive vigilance, to the present day era of preventive vigilance, with a future way forward-the participative & collaborative vigilance. Shri Shailendra Singh emphasised upon the need for capacity building for works contracts and particularly for the vigilance activities.

Shri Ashok Kumar, Chief Technical Examiner in Central Vigilance Commission,



highlighted the role of vigilance and other similar agencies in public procurement and in reducing corruption and the saving of the public funds, for the overall economical development of

the country. He highlighted public procurement and the experiences in CVC by way of several related case studies.

Shri Rakesh Maheshwari, Former Senior Director and Gp Coordinator Cyber



Laws, Cyber Security and Data Governance, Ministry of Electronics and IT, Govt. of India

highlighted the relevance of Cyber Security, Cyber Laws etc. in the different domains related to public procurement. He particularly emphasised upon the role of technology and the upcoming / emerging trends, in the various facets, related to public procurement.

Shri Kanwalpreet, Executive Director, Railway Board, Ministry



of Railways, highlighted the latest policy changes in the public procurement and the need for future policy related changes, to meet the challenges of developed India.

Mr. Prakhar Deep, Principal Associate, Shardul Amarchand Mangaldas & Co.



highlighted the Emerging Legal trends in the different public procurement perspectives, in public sector / Government and various elements necessary in the procurement for the developed India.

He also narrated the relevance of effective contract execution / contract management and the different effective dispute resolution mechanisms, through various relevant case studies, highlighting & citing the previous related orders, from the Supreme Court/ State High Courts etc. He also highlighted various aspects regarding appointment of Govt. and PSU Offices as arbitrators. He discussed in detail the various aspects of claims of damages, particularly the liquidated damages and penalty.

Shri Suresh Madhavan, Chief General Manager, ONGC



highlighted on the public sector perspective and the various elements, necessary in procurement, for the developed India. He also stressed upon the CPSU perspective, (with particular emphasis on ONGC) in achieving various MOU targets related to public procurement. He brought out the relevance of suitable value creation

through effective policies & practices, so as to achieve the ultimate vision of Atmanirbhar Bharat.



Mr. Srideb Nanda, EC Member, IIMM Delhi and the master of ceremony for the full day event, summed up the day's proceedings of this seminar, while conducting the Valedictory Session.

He brought out and re-iterated with the house, the various important strategic takeaways, as discussed by the different prominent speakers.

In particular, the critical role of public procurement, in meeting the timely, quality and cost effective supplies (materials and services), along with also meeting with different GOI guidelines, was also re-stressed upon, review of policies and practices, role of technologies and capacity building and vigilance.

Shri Himanshu Vashishtha, DGM (NSIC) proposed the **Vote of thanks**. In particular



he thanked all the related stakeholders, participants, speakers and Chief Guest and organising team and the sponsors.



The seminar ended with a determination by participants for taking innovative actions in public procurement for making contribution for developed India by focusing on public procurement by 2047 and lastly by singing **National Anthem**. Wide publicity was given to the seminar in print and electronic and digital media before the seminar and after the seminar and in IIMM circles groups etc.
